



PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2022 ₹	EXPENDITURE	₹	Current Year 31.03.2023 ₹
647,79,41,168	Interest on Deposits, Borrowings etc		567,97,87,060
131,81,88,567	Salaries and Allowances, Provident Fund		149,11,21,360
	Contribution, Gratuity and Bonus etc.		
13,89,785	Directors' and Local committee Members' Fees and Allowances		17,69,685
26,84,31,697	Rent, Taxes, Lighting etc		27,10,16,788
15,59,76,788	Insurance Charges		15,17,50,147
85,53,618	Legal Charges		99,47,167
71,12,611	Postage, Courier & Telephone charges		73,20,041
2,82,05,713	Audit Fees (Statutory & Concurrent Auditors)		1,98,75,607
17,62,55,164	Depreciation / Amortisation of Assets		17,24,23,963
7,79,14,979	Repairs & Maintenance		8,58,63,480
2,00,24,630	Printing & Stationery		2,39,28,476
71,28,882	Advertisement Expenditure		71,99,453
33,88,40,061	Management and Advisory Fees - ARC		28,21,80,986
30,95,32,618	Other Expenditure		36,42,70,131
7,58,70,067	Amortisation of Investment		7,76,60,278
2,25,46,919	Depreciation on Shifting of Investments		---
20,41,98,702	Bad Debts Written off		---
125,17,37,271	Profit before Provisions & Contingencies		163,27,46,087
	Provisions & Contingencies :		
10,00,000	Dividend Equalisation Fund	10,00,000	
---	Provision for Standard Assets	2,00,00,000	
13,64,04,220	Provision for Investment in Security Receipts(SR's)	237,95,15,686	
1,25,30,866	Contingent Provision against depreciation in Investment / Security Receipts(SR's)	62,04,84,314	
77,00,00,000	Bad & Doubtful Debt Reserve	60,00,00,000	
12,49,00,000	Provision for Restructured Assets	---	362,10,00,000
20,69,02,185	Profit / (Loss) Before Tax		(198,82,53,913)
(16,80,33,542)	Less : Provision for Tax		(49,43,65,095)
37,49,35,727	Net Profit / (Loss) after Tax		(149,38,88,818)
1074,98,49,240	Total Rupees		1027,88,60,709
37,49,35,727	Balance of Profit carried to Balance Sheet		50,59,11,182
37,49,35,727	Total Rupees		50,59,11,182

Notes forming part of Accounts and Significant Accounting Policies - Schedule 1

For JAIN TRIPATHI & COMPANY
CHARTERED ACCOUNTANTS
FRN : 103979W

sd/-

(D.P. TRIPATHI)
PARTNER
M. No. : 013593
UDIN : 23013593BGZXZK3040

MUMBAI
DATED : 30th May, 2023

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2023

Previous Year 31.03.2022 ₹	INCOME	₹	Current Year 31.03.2023 ₹
	Interest and Discount		
678,16,61,693	Interest earned on Loans and Advances	635,32,06,759	
279,52,71,609	Interest earned on Investments	281,07,25,822	
5,19,94,605	Interest on balances with RBI and other interbank funds	14,68,49,311	931,07,81,892
54,31,75,919	Commission, Exchange & Brokerage		53,41,82,843
3,62,02,641	Rent on Safe Deposit Lockers		3,70,02,379
15,45,94,285	Profit on Sale of Securities (Net)		11,32,66,432
	Other Receipts :		
6,09,821	Miscellaneous Receipts	12,79,658	
5,92,823	Profit on Sale of Assets	7,27,152	
14,33,47,731	Incidental and Processing charges	14,80,57,429	
---	Interest on Income tax Refund	1,51,93,724	16,52,57,963
72,000	Bad debts earlier written off now recovered		2,69,200
2,61,27,411	Excess Provision for Depreciation on Investments written back		---
1,20,00,000	Provisions against Standard Assets no longer required		---
20,41,98,702	Provision for Bad & Doubtful Debts Written back		---
---	Provisions against Restructured Assets no longer required		11,81,00,000
1074,98,49,240	Total Rupees		1027,88,60,709
37,49,35,727	Balance of Loss brought forward		(149,38,88,818)
---	Transfer from Building Fund		175,98,00,000
---	Transfer from Special Reserve for Security Receipts		24,00,00,000
37,49,35,727	Total Rupees		50,59,11,182

For BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-
(U. SHIVAJI POOJARY)
CHAIRMAN

Sd/-
(ROHINI J. SALIAN)
VICE-CHAIRPERSON

Sd/-
(VIDYANAND S. KARKERA)
MANAGING DIRECTOR & CEO

DIRECTORS

Shri Jyoti K. Suvarna
Shri K. B. Poojary
Shri Suryakant J. Suvarna
Shri Purushotham S. Kotian
Smt. Sharada S. Karkera

Shri Bhaskar M. Salian
Adv. Somnath B. Amin
Shri N. T. Poojari
Shri Mohandas A. Poojary
Shri Anbalagan C. Harijan

Shri Jaya A. Kotian
Shri Gangadhar J. Poojary
Shri L. V. Amin
Shri Premnath P. Kotian
Shri Raja V. Salian